

MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.
Tel. Off. : 2824 5625 / 4005 5625 E-mail : mtd@vsnl.com

Auditors' Report on Half yearly Financial Result and Year to Date Results of Jupiter Infomedia Limited Pursuant to the clause 43 of SME Listing Agreement

To the Board of Directors of
Jupiter Infomedia Limited

We have audited the half yearly financial results of **Jupiter Infomedia Limited** ('the Company') for the half year ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 43 of the SME Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion,

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 43 of the SME Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the SME Listing Agreement and found the same to be correct.

For Mahadev Desai Associates.
Chartered Accountants
Firm's Registration No. 105737W



Mahadev Desai
Proprietor
Membership No. 041280
Mumbai Dated : 15th May 2015



MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.
Tel. Off. : 2824 5625 / 4005 5625 E-mail : mtd@vsnl.com

Auditors' Report on Half yearly Consolidated Financial Result and Consolidated Year to Date Financial Results of Jupiter Infomedia Limited Pursuant to the clause 43 of SME Listing Agreement

To the Board of Directors of
Jupiter Infomedia Limited

We have audited the half yearly consolidated financial results of **Jupiter Infomedia Limited** ('the Company') and its subsidiary for the half year ended 31st March 2015 and the consolidated year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 43 of the SME Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion,

In our opinion and to the best of our information and according to the explanations given to us these half yearly consolidated financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date results of the following entities
 - a. Jupiter Infomedia Limited; and
 - b. Jineshwar Securities Ltd.
- (ii) have been presented in accordance with the requirements of clause 43 of the SME Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the half year ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the SME Listing Agreement and found the same to be correct.

**For Mahadev Desai Associates.
Chartered Accountants
Firm's Registration No. 105737W**



**Mahadev Desai
Proprietor
Membership No. 041280**



**Mumbai
Dated : 15th May 2015**

Jupiter Infomedia Limited

Audited (Standalone) Financial Results for the half year and year ended on 31st March 2015

Part I

₹ in lakhs

Particulars	Standalone			
	Six months ended on	Six months ended on	Year ended	Year ended
	3/31/2015	3/31/2014	3/31/2015	3/31/2014
	Audited	Audited	Audited	Audited
1. Income From Operations				
(a) Net Sales/Income from operations	24.75	34.95	40.50	54.71
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations (1)	24.75	34.95	40.50	54.71
2. Expenditure				
(a) Increase / decrease in stock in trade and WIP	0.00	0.00	0.00	0.00
(b) Consumption of Raw Material	0.00	0.00	0.00	0.00
(c) Purchase of traded goods	0.00	0.00	0.00	0.00
(d) Cost of Services	2.26	2.03	4.93	4.80
(e) Employees cost	2.25	8.76	9.08	19.86
(f) Depreciation and amortization expense	8.89	5.56	17.56	10.76
(g) Other expenses	11.77	13.01	22.69	25.13
Total Expenses (2)	25.17	29.36	54.26	60.55
3. Profit from Operations before other income, interest and Exceptional Item (1-2)	-0.42	5.59	-13.76	-5.84
4. Other Income	23.01	9.59	31.59	13.70
5. Profit before Interest & Exceptional Item (3+4)	22.59	15.18	17.83	7.86
6. Interest	0.74	1.46	2.29	2.38
7. Profit after Interest but before Exceptional Item (5-6)	21.85	13.72	15.54	5.48
8. (A) Exceptional Items : Amort capitalised pertaining to the period apr-Sep13 (Refer Note - 7)	0.00	14.71	0.00	0.00
8. (B) Exceptional Items : Depreciation pertaining to Apr-Sep13 (Refer Note - 7)	0.00	-3.00	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	21.85	25.43	15.54	5.48
10. Tax expenses	5.50	-1.06	2.90	-0.69
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	16.35	26.49	12.64	6.17
12. Extraordinary Item (net of tax expenses Rs.)	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	16.35	26.49	12.64	6.17
14. Paid-up equity share capital (face value of share 10/-)	1002.00	349.00	1002.00	349.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	71.22 as on 31-3-2015	267.69 as on 31-3-2014	71.22 as on 31-3-2015	267.69 as on 31-3-2014
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.17	0.31	0.13	0.07
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.17	0.31	0.13	0.07
17. Public shareholding				
- Number of shares	3412080	1226040	3412080	1226040
- Percentage of shareholding	34%	35%	34%	35%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the Issuer)				
b) Non - encumbered				
- Number of shares	6607920	2263960	6607920	2263960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Issuer)	66%	65%	66%	65%



Jupiter Infomedia Limited

NOTES :

1 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs

Particulars	As at	As at
	31-03-2015	31-03-2014
	Audited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1002.00	349.00
Reserves and Surplus	71.22	267.69
NON CURRENT LIABILITIES		
Deffered Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
CURRENT LIABILITIES		
Short Term Borrowings	20.75	49.75
Trade Payables	0.42	0.16
Other current liabilities	4.19	4.64
Short Term Provisions	13.14	4.15
TOTAL EQUITY AND LIABILITIES	1111.72	675.39
ASSETS		
NON CURRENT ASSETS		
Fixed Assets	115.14	39.15
Non-current investments	548.28	397.02
Deferred tax assets	1.90	2.16
Long term loans and advances	155.96	155.96
Other non-current assets	0.00	0.00
CURRENT ASSETS		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	1.52	5.08
Cash and cash equivalents	6.13	3.93
Short-term loans and advances	262.30	52.12
Other current assets	20.49	19.97
TOTAL ASSETS	1111.72	675.39

- The above results have been approved by Board of Directors in their meeting held on 15th May 2015.
- The Board has proposed a final dividend of 0.10 (Ten paise) per share of Rs. 10/- each (1%) subject to AGM approval.



- 4 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- 5 Other Income for the year ended 31-3-15 Includes ₹ 3.52 lakhs on account of dividend/interest on investment , ₹ 1.19 lakhs on account of profit on sale of asset and ₹ 27.13 lakhs on account of profit on sale of Investment (net of loss). {Previous year ended 31-03-14 Includes ₹ 7.38 lakhs on account of dividend on investment , ₹ 1.63 lakhs on account of profit on sale of asset and ₹ 4.06 lakhs on account of profit on sale of Investment (net of loss). }
- 6 Consequent to Schedule II of the Companies Act 2013, becoming applicable with effect from April 01, 2014, depreciation for the year ended March 31, 2015, has been provided on the basis of the useful lives and residual values as prescribed in Schedule II; except in case of Web site Contents where, based on the past experience, the company has adopted useful lives and residual values other than those prescribed in Schedule II. The net impact of these changes is that the depreciation/amortisation charge for the year is higher by ₹ 1.72 lakhs. Further as per the transitional provision, the Company has adjusted ₹ 0.10 lakhs from retained earnings.
- 7 The financial Results for the half year ended March 31, 2015 had been prepared following the same accounting policies as those followed for the annual financial statement for the year ended March 31, 2014 except that w.e.f. April 1, 2013 the expenditure incurred for development of the contents of its web sites was capitalised to Web Site Contents (Intangible asset) and accordingly effects of this change for the period 1-4-2013 to 30-9-2013 has been accounted during 1-10-13 to 31-3-14 as a result various expenses, depreciation and accordingly profit and EPS of half year ended 31-3-14 was effected.
- 8 During the half year ended 31st March, 2015, the company has issued 50,10,000 equity shares of ₹ 10/- each as Bonus shares in the ratio of 1:1
- 9 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- 10 The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under :

₹ in lakhs

Particulars	As at 31-03-2015
The initial Public Offer (IPO) proceeds have been utilised as under :	
Share issue proceeds	408.00
Less:	
Initial Operating Expenses of Marketing Offices	9.46
Issue related expenses	52.16
for Office Premises	263.26
Unutilised proceeds of IPO (A)	83.12

The proceeds of the preferential issue has been utilized as under :



Preferential Issue Proceeds	456.00
Less:	
Utilised in terms of object of the Issue	411.00
Unutilised proceeds of Preferential Issue (B)	45.00
Total utilised proceeds of IPO & Preferential issue	128.12
Details of unutilised proceeds are given below :	
Investment in Debt Mutual Funds	165.22

11 The status of shareholders' complaints during the half year ended March 31, 2015 is as under :

Complaint pending as at	Nil
Complaint received during the half year ended March 31, 2015	Nil
Complaint resolved during the half year ended March 31, 2015	Nil
Complaints pending as at March 31, 2015	Nil

12 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

For and on behalf of the Board



Umesh Modi
Chairman and Managing Director

Place : Mumbai
Dated : 15-05-2015

Jupiter Infomedia Limited

Consolidated Audited Financial Results for the half year and year ended on 31st March 2015

₹ in lakhs

Particulars	Consolidated	
	Six months ended on	Year ended
	3/31/2015	3/31/2015
	Audit	Audited
1. Income From Operations		
(a) Net Sales/Income from operations	24.75	40.50
(b) Other Operating Income	0.00	0.00
Total Income from Operations (1)	24.75	40.50
2. Expenditure		
(a) Increase / decrease in stock in trade and WIP	0.00	0.00
(b) Consumption of Raw Material	0.00	0.00
(c) Purchase of traded goods	0.00	0.00
(d) Cost of Services	2.26	4.93
(e) Employees cost	2.86	10.00
(f) Depreciation and amortization expense	8.89	17.56
(g) Other expenses	12.35	23.80
Total Expenses (2)	26.36	56.29
3. Profit from Operations before other income, interest and Exceptional Item (1-2)	-1.61	-15.79
4. Other Income	20.77	27.15
5. Profit before Interest & Exceptional Item (3+4)	19.16	11.36
6. Interest	0.74	2.29
7. Profit after Interest but before Exceptional Item (5-6)	18.42	9.07
8. Exceptional Items	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	18.42	9.07
10. Tax expenses	5.50	2.90
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	12.92	6.17
12. Extraordinary Item (net of tax expenses Rs.)	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	12.92	6.17
14. Paid-up equity share capital (face value of share 10/-)	1002.00	1002.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	64.75 as on 31-3-15	64.75 as on 31-3-15
16. Earnings Per Share (EPS)		
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Refer Note-3)	0.13	0.06
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.06
17. Public shareholding		
- Number of shares	3412080	3412080
- Percentage of shareholding	34%	34%
18. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered	0	0
- Number of shares		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
- Percentage of shares (as a % of the total share capital of the Issuer)		



b) Non - encumbered		
- Number of shares	6607920	6607920
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Issuer)	66%	66%



Jupiter Infomedia Limited

NOTES :

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs	
Particulars	As at 31-03-2015
	Audited
EQUITY AND LIABILITIES	
SHAREHOLDERS' FUNDS:	
Share Capital	1002.00
Reserves and Surplus	64.75
NON CURRENT LIABILITIES	
Deffered Tax Liability	0.00
Other Long Term Liability	0.00
CURRENT LIABILITIES	
Short Term Borrowings	20.75
Trade Payables	0.42
Other current liabilities	4.40
Short Term Provisions	13.32
TOTAL EQUITY AND LIABILITIES	1105.64
ASSETS	
NON CURRENT ASSETS	
Fixed Assets	117.11
Non-current investments	538.81
Deferred tax assets	1.90
Long term loans and advances	156.20
Other non-current assets	0.00
CURRENT ASSETS	
Current investments	0.00
Inventories	0.00
Trade receivables	1.52
Cash and cash equivalents	6.48
Short-term loans and advances	263.13
Other current assets	20.49
TOTAL ASSETS	1105.64

- 2 Corresponding previous year / period figures are not given as there was no subsidiary during previous year.
- 3 The above results have been approved by Board of Directors in their meeting held on 15th May 2015.
- 4 The Board has proposed a final dividend of ₹ 0.10 (Ten paise) per share of ₹ 10/- each (1%) subject to AGM approval.



5 Standalone Results as on 31-3-2015 is as under:

	Six months ended on	Year ended
	3/31/2015	3/31/2014
Net Sales/Income from operations	40.50	40.50
Profit before Tax	15.54	15.54
Profit after Tax	12.64	12.64

- 6 Other Income for the year ended 31-3-15 Includes ₹ 6.92 lakhs on account of dividend/interest on investment , ₹ 1.19 lakhs on account of profit on sale of asset and ₹ 19.28 lakhs on account of profit on sale of Investment (net of loss).
- 7 Consequent to Schedule II of the Companies Act 2013, becoming applicable with effect from April 01, 2014, depreciation for the year ended March 31, 2015, has been provided on the basis of the useful lives and residual values as prescribed in Schedule II; except in case of Web site Contents where, based on the past experience, the company has adopted useful lives and residual values other than those prescribed in Schedule II. The net impact of these changes is that the depreciation/amortisation charge for the year is higher by ₹ 1.72 lakhs. Further as per the transitional provision, the Company has adjusted ₹ 0.10 lakhs from retained earnings.
- 8 During the half year ended 31st March, 2015, the company has issued 50,10,000 equity shares of ₹ 10/- each as Bonus shares in the ratio of 1:1
- 9 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- 10 The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under :

₹ in lakhs

Particulars	As at 31-03-2015
The initial Public Offer (IPO) proceeds have been utilised as under :	
Share issue proceeds	408.00
Less:	
Initial Operating Expenses of Marketing Offices	9.46
Issue related expenses	52.16
for Office Premises	263.26
Unutilised proceeds of IPO (A)	83.12
The proceeds of the preferential issue has been utilized as under :	
Preferential Issue Proceeds	456.00
Less:	
Utilised in terms of object of the Issue	411.00
Unutilised proceeds of Preferential Issue (B)	45.00
Total utilised proceeds of IPO & Preferential issue (A+B)	128.12
Details of unutilised proceeds are given below :	
Investment in Debt Mutual Funds	165.22



11 The status of shareholders' complaints during the half year ended March 31, 2015 is as under :

Complaint pending as at	Nil
Complaint received during the half year ended March 31, 2015	Nil
Complaint resolved during the half year ended March 31, 2015	Nil
Complaints pending as at March 31, 2015	Nil

For and on behalf of the Board


Umesh Modi
Chairman and Managing Director



Place : Mumbai
Dated : 15-05-2015